

Seedstars Dhaka

CMED Health wins Best Startup recognition in Bangladesh



By : BD Post Desk

CMED Health won the Bangladesh round of Seedstars World during the Seedstars Dhaka, powered by GP Accelerator.

CMED Health will represent the country at the Seedstars Summit in Switzerland to compete for up to USD 1 million in equity investment. The programme is title sponsored by LankaBangla Finance Limited and supported by ICT Division of Posts, Telecommunication and ICT ministry, said a press release.

Seedstars World, the global seed-stage startup competition for emerging markets and fast-growing startup scenes brought its Bangladesh round to a successful close during Seedstars Dhaka. The event took place at GP House on Saturday where eight selected startups were invited to present their ideas in front of the local jury panel.

Professor Mohammad Kaykobad was present at the event as the chief guest and shared words of encouragement with the startups. Speaking at the event he said, "Bangladeshi youths are very talented and they need global exposure. I would like to thank the organisers for arranging this event, which will help the young entrepreneurs to compete internationally".

Grameenphone CEO Michael Foley said, "I'm glad to see the innovative products of the participants.

Such innovations will certainly help us to create a supportive ecosystem for the digitalization of the country.”

The local winner, CMED Health Limited deals with IoT enabled cloud based preventive healthcare platform that monitors health parameters, predict health risks and reduce health cost. REPTO Education Center and Cookup Technologies become 1st and 2nd runners up respectively.

CMED will be invited to the Seedstars Asia Regional Summit in Bangkok in November and will receive an all-expenses-paid trip to the Seedstars Global Summit scheduled to be held in Switzerland in April 2018.

The Global Summit is a weeklong training programme with the opportunity to meet other local winners, as well as investors and mentors from around the world. Traditionally, the final day of the summit will be dedicated to pitching in front of an audience of 1000 attendees, with the possibility of winning up to USD 1 million equity investments.

Eight startups, out of 170 applications, were invited to pitch were other startups + URL.

The eight startups pitched in front of a prestigious jury consisting of Tina Jabeen of Startup Bangladesh – IDEA, Kazi Hassan from Grameenphone, Khurshed Alam from LankaBangla Finance, Prince Mojumder from Genex Infosys Limited, Mustafizur Rahman from CVCFL, Ahad Mohammad of Razor Capital, Samad Miraly from Startup Dhaka, Tareq Al Muntasir from Socian, and Adriana Collini from Seedstars.

In order to deliver the best possible event and to provide local entrepreneurs with this opportunity, Seedstars is working with a number of partners including their local ambassador Tanvir Sourov of Socian Ltd. The event was powered by Grameenphone Accelerator and co-sponsored by LankaBangla Finance, Genex Infosys Limited and CVCFL and Aamra Technologies.

The Swiss Embassy, EMK Center, BetterStories Limited, ICT Division, Digital Bangladesh, Startup Bangladesh and Aramex were critical for the successful execution of the event.

Editor-in-Chief : Sharif Shahab Uddin

Published by Rick Haque Sikder from 242 Tejgaon Link Road (2nd Floor), Dhaka-1208. Telephone : 8802-8878428, 8802-8878429 Fax : 8802-8878495.

Email : news@thebangladeshpost.com, newsbdpost@gmail.com

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